

Stono Village Homeowners Association

Balance Sheet

As of December 31, 2022

	OPERATING	RESERVES	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
1001 Checking- Ops	21,422.05		\$21,422.05
1010 Checking- Reserves		13,137.43	\$13,137.43
Total Bank Accounts	\$21,422.05	\$13,137.43	\$34,559.48
Accounts Receivable			
1100 Accounts Receivable (A/R)	5,842.31		\$5,842.31
Total Accounts Receivable	\$5,842.31	\$0.00	\$5,842.31
Other Current Assets			
Payments to deposit	0.00		\$0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$27,264.36	\$13,137.43	\$40,401.79
TOTAL ASSETS	\$27,264.36	\$13,137.43	\$40,401.79
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2001 Accounts Payable (A/P)	846.01		\$846.01
Total Accounts Payable	\$846.01	\$0.00	\$846.01
Other Current Liabilities			
2600 Deferred Revenue	0.00		\$0.00
Total Other Current Liabilities	\$0.00	\$0.00	\$0.00
Total Current Liabilities	\$846.01	\$0.00	\$846.01
Total Liabilities	\$846.01	\$0.00	\$846.01
Equity			
2500 Opening balance equity	15,815.43	13,137.43	\$28,952.86
2510 Retained Earnings	4,230.23		\$4,230.23
Net Income	6,372.69		\$6,372.69
Total Equity	\$26,418.35	\$13,137.43	\$39,555.78
TOTAL LIABILITIES AND EQUITY	\$27,264.36	\$13,137.43	\$40,401.79

Stono Village Homeowners Association

Budget vs. Actuals: 2022 Budget

December 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
3001 Regular Assessments	5,051.00	5,333.37	-282.37
3004 Late Fees	25.00		25.00
3015 Capital Contribution		41.63	-41.63
3084 Hunter's Ridge Crossing Pool	631.94	333.37	298.57
Total Income	\$5,707.94	\$5,708.37	\$ -0.43
GROSS PROFIT	\$5,707.94	\$5,708.37	\$ -0.43
Expenses			
Administrative			
4802 Office supplies	334.14	125.00	209.14
4805 Professional Services		10.38	-10.38
4806 Accounting fees		83.37	-83.37
4808 Legal Fees	412.50	29.13	383.37
4810 Liability insurance		465.25	-465.25
4814 Management Fees	600.00	650.29	-50.29
4818 Pool License/Permits		12.50	-12.50
4842 Property Taxes		4.13	-4.13
Total Administrative	1,346.64	1,380.05	-33.41
Buildings & Grounds			
4401 Capital Improvements		208.37	-208.37
4419 General Maintenance		41.63	-41.63
4500 Landscaping Contract	2,250.00	2,143.75	106.25
4506 Pool Supplies		208.00	-208.00
4540 Pool Service Contract	170.00	426.88	-256.88
4602 Electric	652.49	604.13	48.36
4604 Water & Sewer	30.52	41.63	-11.11
4606 Water/Pool		16.63	-16.63
4612 Telephone	121.60	91.63	29.97
4740 Signs		12.50	-12.50
4796 Pond One		162.13	-162.13
4900 Capital Reserve		387.45	-387.45
Total Buildings & Grounds	3,224.61	4,344.73	-1,120.12
Total Expenses	\$4,571.25	\$5,724.78	\$ -1,153.53
NET OPERATING INCOME	\$1,136.69	\$ -16.41	\$1,153.10
NET INCOME	\$1,136.69	\$ -16.41	\$1,153.10

Stono Village Homeowners Association

Budget vs. Actuals: 2022 Budget

January - December 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
3001 Regular Assessments	58,064.35	64,000.00	-5,935.65
3004 Late Fees	726.00		726.00
3010 Interest- Reserves	0.99		0.99
3015 Capital Contribution	1,200.00	500.00	700.00
3034 Fines	260.00		260.00
3075 Misc. Income	220.60		220.60
3084 Hunter's Ridge Crossing Pool	18,559.60	4,000.00	14,559.60
Pool Pass	25.00		25.00
Total Income	\$79,056.54	\$68,500.00	\$10,556.54
GROSS PROFIT	\$79,056.54	\$68,500.00	\$10,556.54
Expenses			
Administrative			
4802 Office supplies	1,966.28	1,500.00	466.28
4805 Professional Services	125.00	125.00	0.00
4806 Accounting fees	150.00	1,000.00	-850.00
4808 Legal Fees	2,763.50	350.00	2,413.50
4810 Liability insurance	3,825.00	5,583.00	-1,758.00
4814 Management Fees	7,501.74	7,803.48	-301.74
4818 Pool License/Permits		150.00	-150.00
4824 Late Fees Paid to Prior Management Company	283.00		283.00
4842 Property Taxes		50.00	-50.00
4873 Meetings	67.54		67.54
Total Administrative	16,682.06	16,561.48	120.58
Buildings & Grounds			
4401 Capital Improvements		2,500.00	-2,500.00
4419 General Maintenance	300.00	500.00	-200.00
4500 Landscaping Contract	29,575.00	25,725.00	3,850.00
4506 Pool Supplies	7,470.82	2,496.00	4,974.82
4540 Pool Service Contract	11,234.11	5,122.45	6,111.66
4602 Electric	7,556.15	7,250.00	306.15
4604 Water & Sewer	491.61	500.00	-8.39
4606 Water/Pool	125.00	200.00	-75.00
4612 Telephone	1,423.98	1,100.00	323.98
4740 Signs		150.00	-150.00
4796 Pond One	1,578.00	1,946.00	-368.00
4900 Capital Reserve	2,324.00	4,649.07	-2,325.07
Total Buildings & Grounds	62,078.67	52,138.52	9,940.15
Total Expenses	\$78,760.73	\$68,700.00	\$10,060.73
NET OPERATING INCOME	\$295.81	\$ -200.00	\$495.81
Other Expenses			
4999 Reserve Disbursements	-6,076.88		-6,076.88

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Budget vs. Actuals: 2022 Budget

January - December 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total Other Expenses	\$ -6,076.88	\$0.00	\$ -6,076.88
NET OTHER INCOME	\$6,076.88	\$0.00	\$6,076.88
NET INCOME	\$6,372.69	\$ -200.00	\$6,572.69